

**Company registration number: 244419**

**West of Ireland Alzheimer Foundation  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements  
for the financial year ended 31 December 2021**

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**West of Ireland Alzheimer Foundation**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Kenneth Egan Seamus McNulty Martin Cunniffe Patrick McHugh Mairead Nally Therese O'Reilly Pat O'Donnell
<b>Secretary</b>	Kenneth Egan
<b>Company number</b>	244419
<b>Registered office &amp; Business Address</b>	Ballindine, Co. Mayo.
<b>Auditor</b>	O'Malley & Company, Chartered Accountants & Statutory Audit Firm, Chapel Street, Castlebar, Co. Mayo.
<b>Bankers</b>	Ulster Bank, Claremorris, Co. Mayo.  Bank of Ireland, Eyre Square, Galway.  AIB, Claremorris, Co. Mayo.
<b>Solicitors</b>	Keane McEllin, Solicitors, James Street, Claremorris, Co. Mayo.

**West of Ireland Alzheimer Foundation**  
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**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2021.

The financial statements have been prepared by West of Ireland Alzheimer Foundation in accordance with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of West of Ireland Alzheimer Foundation present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is limited by guarantee not having a share capital.

The charity is in full compliance with the Charities Governance Code.

## **MISSION, ACTIVITIES & STRATEGY**

### **Mission**

The company was established to provide care to families affected by Alzheimer's/Dementia in the West of Ireland.

### **Activities & Objectives**

The organisation is a charitable company limited by guarantee. The primary purpose of the charity is to provide care and support to families affected by Alzheimer's/Dementia in the West of Ireland.

### **Strategy**

The strategy of the charity has been to deliver relevant, tangible care and support for people with Alzheimers/Dementia and their families.

The services provided include the following:

- (1) Residential care at Maryfield Nursing Home, Athenry, Co. Galway.
- (2) Residential respite care at Marian House, Ballindine, Co. Mayo.
- (3) Day care centres at Maryfield Nursing Home, St Francis Galway, Claregalway, Fourmilehouse, Co. Roscommon & Marian House, Ballindine. The daycare centres provide activities tailored to suit client's needs, interests & hobbies.
- (4) The charity runs 3 DSP Schemes (Mayo, Galway & Roscommon). The scheme employees provide care to people with Alzheimer's/Dementia in their homes.
- (5) Family support services.
- (6) Administers the CADM (Community Action Dementia Mayo) service. CADM contracts agencies to provide inhome care to people with dementia. Inhome support is essential to give time out to carers.
- (7) Dementia specialist nurse provides clinical expertise, support and guidance to people living with dementia and their families.
- (8) Provides counselling support, advice & information for those coming to terms with a diagnosis of alzheimers/dementia.

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors report (continued)**

**STRUCTURE, GOVERNANCE & MANAGEMENT**

**Organisational Structure**

The organisation is a charitable company limited by guarantee, incorporated in 1996. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1). The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors/Trustees.

The charity is registered with the Charities Regulatory Authority (No. 20031275) and has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 11416.

**Composition of the Board**

- The board members are the directors of the company.
- All members of the board are also official members of the company.
- There are currently 7 members on the board of West of Ireland Alzheimer Foundation.
- Employees of West of Ireland Alzheimer Foundation cannot be directors of the board.
- All appointments are officially appointed by the board at meetings and the AGM.

**Directors**

The board of directors met 6 times during the year. The directors serving during the year and their attendance record is as follows:

Therese O'Reilly	6/6
Kenneth Egan	5/6
Seamus McNulty	5/6
Martin Cunniffe	6/6
Patrick McHugh	6/6
Mairead Nally	5/6
Pat O'Donnell	6/6

***Transactions with Directors***

Directors do not receive remuneration for their services. There were no transactions with directors during the year.

**Management**

The Chief Executive Officer, Pat Holmes reports to the Board of Directors, and is employed to manage the charity's affairs. At the 31 December 2021 the charity also employed 155 other staff, mainly nurses and care assistants. Four additional people work in administration & fundraising.

**Reference & Administrative Detail**

*Registered Office:* West of Ireland Alzheimer Foundation, Ballindine, Ballindine, Co. Mayo.

*Advisors:* Auditors: O'Malley & Company, Chartered Accountants & Statutory Audit Firm  
Chapel Street, Co. Mayo.  
Solicitors: Keane McEllin, James Street, Claremorris, Co. Mayo.  
Bankers: Ulster Bank, Claremorris, Co. Mayo.

**West of Ireland Alzheimer Foundation**  
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**Directors report (continued)**

**Principal Risks & Uncertainties**

In common with similar organisations, the company is at risk of a cut in government funding. Care costs are increasing to meet regulatory requirements. Management engage regularly with government agencies to try to maximise funding to meet these increased operational costs and to expand these important services.

The after effects of COVID-19 global pandemic have continued in 2022. Both care homes have had to work at reduced capacity. Daycare services have also been affected. We are confident that a return to full activity levels will be possible.

**REVIEW OF ACTIVITIES, ACHIEVEMENTS & PERFORMANCE**

There has been no significant change in the charity's activities in the financial year.

The financial results for the year ended 31st December 2021 are shown in the Statement of Financial Activities on page 10. Total income amounted to €4,424,191 (2020: €4,474,730). Total expenditure amounted to €4,021,670 (2020: €3,891,887).

A surplus of €431,712 arose from unrestricted activities in 2021.

The charity continued to avail of the government wage subsidie until Marian House reopened in August 2021.

Management are continuously striving to run the organisation as efficiently as possible by (1) sourcing more public funding (2) continue with fundraising and (3) monitoring costs and reduce them where possible.

Maryfield Nursing Home, Athenry is a residential care unit for 22 people. The service continued as normal as possible in 2021. Marian House, Ballindine which under normal circumstances could accommodate 12 residential respite residents was closed when the 'COVID-19' global pandemic began in Ireland in March 2020. It re-opened on 18th August 2021. It currently is operating at a reduced capacity of 7 residents in order to comply with enhanced Infection Prevention and Control Guidelines. Day care facilities across the three counties also closed at the onset of the pandemic. The Claregalway Daycare centre reopened in September 2021.

**Reserves Policy**

To ensure West of Ireland Alzheimer Foundation has sufficient funds to deliver core functions during a period of unforeseen difficulty it operates a reserve procedure which takes into consideration:

- Ensure the charity can continue to provide a stable service to those who need them;
- Meet unexpected costs;
- Planned activity level and potential opportunities;
- Provide working capital when funding is paid in arrears;
- Must be freely available to spend (i.e. not restricted).

**Plans for Future Periods**

An 8 bedroom extension is currently under construction at Marian House Ballindine. It will cost €4M. Funding is in place for the construction.

The charity also aims to open more daycare centres in the region & to facilitate more inhome care for people.

**West of Ireland Alzheimer Foundation**  
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**Directors report (continued)**

**Accounting records**

The directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are located at the Registered Office.

**Relevant audit information**


In accordance with section 330 of Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the auditors O'Malley & Company, Chartered Accountants & Statutory Audit Firm will continue in office.

This report was approved by the board of directors on 17th October 2022 and signed on behalf of the board by:



Martin Cunniffe  
Director



Kenneth Egan  
Director

**West of Ireland Alzheimer Foundation**  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2019) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Martin Cunniffe  
Director



Kenneth Egan  
Director



## **Independent auditor's report to the members of West of Ireland Alzheimer Foundation**

### **Opinion**

We have audited the financial statements of West of Ireland Alzheimer Foundation for the financial year ended 31st December 2021 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the balance sheet, statement of cash flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2021 and of its Surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 22 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any identified material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independent auditor's report to the members of  
West of Ireland Alzheimer Foundation (continued)**

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report is consistent with the financial statements;  
and
- In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

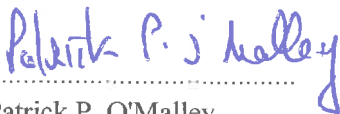
**Independent auditor's report to the members of  
West of Ireland Alzheimer Foundation (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick P. O'Malley,  
for and on behalf of  
O'Malley & Company,  
Chartered Accountants and Statutory Audit Firm,  
Chapel Street,  
Castlebar,  
Co. Mayo.

Date: 17th October 2022

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of Financial Activities**  
(Incorporating an Income and Expenditure Account)  
**for the financial year ended 31st December 2021**

				<b>Continuing operations</b>	
		<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
		<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Incoming Resources</b>					
<u>Incoming resources from generated funds:</u>					
<i>Donations and Legacies</i>					
- Grants	<b>4 (a)</b>	1,624,053	1,192,493	2,816,546	2,794,039
- Donations		99,598	2,100	101,698	127,863
- Legacies		159,800	-	159,800	61,219
<i>Charitable Activities</i>					
- Care Homes Income		1,096,413	-	1,096,413	1,298,306
<i>Other Trading Activities</i>					
- Fundraising	<b>4 (b)</b>	175,381	-	175,381	146,944
- Charity Shops		74,353	-	74,353	46,359
<i>Investment Income</i>		-	-	-	-
<b>Total Incoming Resources</b>		<b>3,229,598</b>	<b>1,194,593</b>	<b>4,424,191</b>	<b>4,474,730</b>
<b>Expenditure</b>					
<b>Cost of generating funds</b>	<b>7 (a)</b>				
Raising Funds		32,232	-	32,232	33,929
Charity Shops		39,852	-	39,852	35,918
		<b>72,084</b>	<b>-</b>	<b>72,084</b>	<b>69,847</b>
<b>Net Income</b>					
available for charitable application		3,157,514	1,194,593	4,352,107	4,404,883
<b>Expenditure on Charitable Activities</b>					
Charitable Activities	<b>7 (b)</b>	2,714,097	1,219,004	3,933,101	3,808,754
Governance	<b>7 (c)</b>	11,705	4,780	16,485	13,286
<b>Total Expenditure on Charitable Activities</b>		<b>2,725,802</b>	<b>1,223,784</b>	<b>3,949,586</b>	<b>3,822,040</b>
<b>Net Incoming/(Outgoing) Resources</b>	<b>6</b>	431,712	(29,191)	402,521	582,843
<b>Total Funds Brought Forward</b>		<b>1,378,270</b>	<b>2,775,226</b>	<b>4,153,496</b>	<b>3,570,653</b>
<b>Total Funds Carried Forward</b>		<b>1,809,982</b>	<b>2,746,035</b>	<b>4,556,017</b>	<b>4,153,496</b>

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

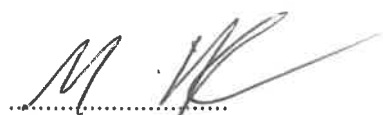
The notes on pages 13 to 29 form part of these financial statements.

**West of Ireland Alzheimer Foundation**  
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**Balance sheet**  
**As at 31st December 2021**

	Note	2021 €	€	2020 €	€
<b>Fixed assets</b>					
Tangible assets	11	2,332,231		2,157,034	
			2,332,231		2,157,034
<b>Current assets</b>					
Debtors	12	418,856		687,670	
Cash at bank and in hand	13	2,216,130		1,809,089	
		2,634,986		2,496,759	
<b>Creditors: amounts falling due within one year</b>	14	(353,546)		(431,534)	
<b>Net current assets</b>		2,281,440		2,065,225	
<b>Total assets less current liabilities</b>		4,613,671		4,222,259	
<b>Creditors: amounts falling due after more than one year</b>	15	(57,654)		(68,763)	
<b>Net assets</b>		4,556,017		4,153,496	
<b>Funds</b>					
General fund (unrestricted)		1,809,982		1,378,270	
Restricted funds		2,746,035		2,775,226	
<b>Members funds</b>		4,556,017		4,153,496	

These financial statements were approved by the board of directors on 17 October 2022 and signed on behalf of the board by:

  
 .....  
 Martin Cunniffe  
 Director

  
 .....  
 Kenneth Egan  
 Director

The notes on pages 13 to 29 form part of these financial statements.

**West of Ireland Alzheimer Foundation**  
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**Statement of cash flows**  
**Financial year ended 31st December 2021**

	Note	2021 €	2020 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		402,521	582,843
<i>Adjustments for:</i>			
Depreciation of tangible assets		54,225	53,949
Interest payable and similar expenses		1,890	6,282
Accrued expenses/(income)		270,425	(418,116)
<i>Changes in:</i>			
Trade and other debtors		(13,667)	17,651
Trade and other creditors		(66,532)	(46,938)
Cash generated from operations		648,862	195,671
Interest paid		(1,890)	(6,282)
Net cash from operating activities		<u>646,972</u>	<u>189,389</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(229,419)	(57,820)
Net cash used in investing activities		<u>(229,419)</u>	<u>(57,820)</u>
<b>Cash flows from financing activities</b>			
Repayments of borrowings		(10,509)	(10,224)
Net cash used in financing activities		<u>(10,509)</u>	<u>(10,224)</u>
<b>Net increase in cash and cash equivalents</b>		407,044	121,345
<b>Cash and cash equivalents at beginning of financial year</b>	<b>13</b>	<u>1,809,087</u>	<u>1,687,742</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<u>2,216,131</u>	<u>1,809,087</u>

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2021**

**1. General information**

The company is a company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is Ballindine, Co. Mayo. The company is registered with the Charities Regulatory Authority (RCN: 20031275) and has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 11416.

The company was established to provide a complete service of care to families affected by alzheimers/dementia in the West of Ireland.

The financial statements have been prepared by West of Ireland Alzheimer Foundation in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102 effective January 2019) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board.

**2. Statement of compliance**

These financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2019).

**3. Accounting policies and measurement bases**

The significant accounting policies adopted by the company and applied consistently are as follows:

**Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**Fund Accounting**

The following funds are operated by the Charity:

*Unrestricted Funds*

Unrestricted funds represent amounts which are expendable at the discretion of the directors/trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

*Restricted Funds*

Restricted funds represent grants, donations and sponsorships received which can be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the charity.

**Care Home Income**

Care home income represents the amount invoiced during the year.

**Grants in Aid towards Operating Costs**

Grant in aid income from the HSE and other Government Agencies (including EWSS) is recognised in the Income in the Statement of Financial Activities to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

**Fundraising & Donations**

The company, in common with other similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

**Other Trading Activities**

Income from other trading activities includes retail income from the sale of donated goods through shops.

Donated commodities for resale in the charity shops are recognised within other trading activities when they are sold.

**Bequeaths**

Bequeaths are credited to the Income in the Statement of Financial Activities in the year they are received by the company.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

2020 Wages are stated net of TWSS (Temporary Wage Subsidy Scheme) received for the year.



**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**Employee Benefits**

The company provides a range of benefits to employees paid holiday arrangements and defined contribution pension plans.

*(i) Short term benefits*

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

*(ii) Defined contribution plans*

The company operates a defined contribution pension scheme. Retirement benefit contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in a separately administered fund. Differences between the amounts charged in the income and expenditure account and payments made to the retirement benefit scheme are treated as assets or liabilities.

**Tangible assets**

All Tangible assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

They are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided on all tangible assets (except land) at rates calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%
Long leasehold property	- 2%
Short leasehold improvements	- 10%
Fittings fixtures and equipment	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fully depreciated fixtures and equipment are retained in the cost of fixtures and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**Impairment of assets, other than financial instruments**

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount of tangible fixed assets, is the higher of the fair value less cost to sell off the asset and its value in use. The value in use is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash-generating unit.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the income and expenditure account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Therefore any excess is recognised in the income and expenditure account.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the income and expenditure account.

**Financial instruments**

*Cash and cash equivalents*

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

*Other Financial Assets*

Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally selling price, and are subsequently stated at amortised cost less impairment, where there is objective evidence of an impairment.

*Loans and borrowings*

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or current liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least 12 months after the financial year end date.

*Other financial liabilities*

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**Judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be critical accounting estimates and judgements:

*Useful lives of tangible fixed assets*

Long-lived assets comprising primarily of property and fixtures and equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the current year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €1,805,293 (2020: €1,844,124).

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**4. Income**

		Unrestricted	Restricted	2021 Total	2020 Total
		€	€	€	€
<b>(a) Grants Analysis</b>					
<i>Name of Agency</i>	<i>Type of Funding</i>				
HSE	Core Grant	983,699	-	983,699	973,862
HSE	CADM Service	-	211,430	211,430	200,000
HSE	Covid	39,496	-	39,496	111,392
HSE	Inhome Care	47,770	-	47,770	37,925
HSE	Intensive Homecare	1,990	-	1,990	1,950
HSE	Section 39 Pay Restoration	117,718	-	117,718	-
HSE	Daycare at Home	70,720	-	70,720	-
HSE	Daycare	39,000	-	39,000	-
DSP - Mayo	CE Scheme	-	483,614	483,614	469,094
DSP - Galway	CE Scheme	-	245,723	245,723	249,410
DSP - Roscommon	CE Scheme	-	210,667	210,667	228,706
Pobal	Slaintecare	-	41,059	41,059	71,604
Pobal	Sustainability Fund	-	-	-	290,500
		1,300,393	1,192,493	2,492,886	2,634,443
<b>Other state funding</b>					
Revenue Commissioners	EWSS	321,432	-	321,432	153,776
Other Income	VAT Refund	2,228	-	2,228	5,820
Total Grants & State Funding		1,624,053	1,192,493	2,816,546	2,794,039
<b>(b) Fundraising</b>					
Tea Day Receipts		1,390	-	1,390	921
Lotto		25,043	-	25,043	25,372
Radio Bingo		85,474	-	85,474	60,140
Other Fundraising		63,474	-	63,474	60,511
		175,381	-	175,381	146,944

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**5. Details of Government Funding and other information**

Included in Income is the following funding received from government, government agencies and similar bodies in the year ended 31 December 2021:

Name Funding Agency	Total Funding Awarded €	Term of Agreement End Date	Funding Due at 01/01/21 €	Funding Deferred at 01/01/21 €	Received during period €	Funding Due at 31/12/21 €	Funding Deferred at 31/12/21 €	Amount of Funding taken to income in period €	Name of Funding Programme Purpose of Funding	Capital Funding if relevant	Is the funding restricted to a project or for the delivery of service	Expenditure in period €
HSE	983,699	31/12/21	96,343	-	991,510	88,532	-	983,699	Core Funding	N/A	Not Restricted	N/A
HSE	200,000	31/12/21	-	11,430	200,000	-	-	211,430	CADM	N/A	Restricted	211,430
HSE	117,718	31/12/21	-	-	117,718	-	-	117,718	Section 39 Pay Restoration	N/A	Not Restricted	N/A
HSE	70,720	31/12/21	-	-	-	70,720	-	70,720	Daycare at Home	N/A	Not Restricted	N/A
DSP Mayo		22/01/2022	8,436	22,984	474,275	16,054	21,263	483,614	Community Employment Scheme	N/A	Restricted	483,614
DSP Galway		05/02/2022	27,625	34,245	237,393	17,914	16,204	245,723	Community Employment Scheme	N/A	Restricted	245,723
DSP Roscommon		18/06/2022	35,584	53,255	209,452	28,709	45,165	210,667	Community Employment Scheme	N/A	Restricted	210,667

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

<b>Name Funding Agency</b>	<b>Total Funding Awarded €</b>	<b>Term of Agreement End Date</b>	<b>Funding Due at 01/01/21 €</b>	<b>Funding Deferred at 01/01/21 €</b>	<b>Received during period €</b>	<b>Funding Due 31/12/21 €</b>	<b>Funding Deferred 31/12/21 €</b>	<b>Amount of Funding taken to income in period €</b>	<b>Name of Funding Programme Purpose of Funding</b>	<b>Capital Funding if relevant</b>	<b>Is the funding restricted to a project or for the delivery of service</b>	<b>Expenditure in period €</b>
Pobal	290,500	31/12/2020	290,500	-	290,500	-	-	-	Sustainability Fund	N/A	Not Restricted	N/A
Pobal	112,663	31/12/21	50,096	-	74,256	16,899	-	41,059	Slaintecare Beneficiary Payments	N/A	Restricted	41,059
HSE		31/12/21	7,280	-	46,776	-	-	39,496	COVID Isolation Rooms & Supplies	N/A	Not Restricted	N/A
HSE	39,000	31/12/21	-	-	39,000	-	-	39,000	Daycare	N/A	Not Restricted	N/A
HSE		31/12/21	4,260	-	38,015	14,015	-	47,770	Inhome Care	N/A	Not Restricted	N/A
HSE		31/12/21	-	-	1,990	-	-	1,990	Intensive Home Care	N/A	Not Restricted	N/A

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**6. Net Income**

Net Income is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Depreciation of tangible assets	54,225	53,949
Fees payable for the audit of the financial statements	11,705	10,406

**7. Analysis of Expenditure**

**(a) Cost of generating funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Fundraising Costs	2,834	-	2,834	5,881
Lotto Prizes & Expenses	7,258	-	7,258	5,843
Radio Bingo Costs	21,197	-	21,197	21,139
<u>Charity Shops Expenses</u>				
Charity Shop Wages (incl Employer PRSI) *	15,900	-	15,900	14,437
Rent	22,880	-	22,880	18,404
Light & Heat	943	-	943	1,066
Repairs & Maintenance	1,072	-	1,072	3,077
	<u>72,084</u>	<u>-</u>	<u>72,084</u>	<u>69,847</u>

Goods sold in the charity shops are donated. No cost is attributed to the goods.

\* There are 2 employess in the Castlebar Charity Shop. There are also volunteers. Boyle charity is staffed on a voluntary basis. No cost is attributed to the voluntary staff.

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**7. Analysis of Expenditure (continued)**

**(b) Expenditure re Charitable Expenses**

	<b>Unrestricted</b>			<b>2021</b>	<b>2020</b>
	<b>Care</b>	<b>Admin &amp;</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Services</b>	<b>Management</b>			
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Wages (incl. Employer PRSI) **	1,926,636	207,581	1,034,225	3,168,442	2,955,378
Staff pension cost	-	14,256	-	14,256	13,396
Staff training	3,292	308	4,932	8,532	4,063
CADM - Agency Service Supplies	-	-	115,291	115,291	108,121
Rent payable	12,860	19,140	4,417	36,417	42,985
Insurance	37,848	9,052	7,640	54,540	54,483
Light & Heat	41,026	5,405	905	47,336	46,963
Cleaning	43,641	502	-	44,143	61,274
Requisites & general supplies	125,452	8,940	908	135,300	131,225
Repairs & maintenance	60,860	5,469	665	66,994	95,321
Family support services	21,520	-	-	21,520	46,292
Printing, postage & stationery	5,974	34,879	7,023	47,876	26,335
Advertising	-	1,264	-	1,264	3,868
Telephone	1,141	18,976	-	20,117	14,323
Travel Expenses	-	26,989	13,558	40,547	27,998
Professional Fees	11,366	34,360	-	45,726	97,849
Bank Charges	1,218	3,306	249	4,773	6,569
Sundry Expenses	(2,231)	-	-	(2,231)	4,924
Subscriptions	6,118	25	-	6,143	7,156
Depreciation	25,034	-	29,191	54,225	53,949
Bank interest paid	-	1,890	-	1,890	6,282
	<u>2,321,755</u>	<u>392,342</u>			
Total Expenditure		<u>2,714,097</u>	<u>1,219,004</u>	<u>3,933,101</u>	<u>3,808,754</u>
<b>(c) Governance Costs</b>					
Auditors remuneration		<u>11,705</u>	<u>4,780</u>	<u>16,485</u>	<u>13,286</u>
		<u>11,705</u>	<u>4,780</u>	<u>16,485</u>	<u>13,286</u>

\*\* 2020 Wages are stated net of TWSS received (€83,226).

An administration fee of €15,000 was charged to the CADM Service.



**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**8. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

2021	2020
Number	Number
160	160

The aggregate payroll costs incurred during the financial year were:

	2021	2020
	€	€
Wages and salaries (see note 8 (b) below)	2,998,465	2,790,053
Social insurance costs	185,877	179,762
Other retirement benefit costs	14,256	13,396
	<u>3,198,598</u>	<u>2,983,211</u>

**Analysis of Staff Costs**

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below:

	Number of Employees	Number of Employees
€60,000 - €69,999	-	-
€70,000 - €79,999	-	-
€80,000 - €89,999	1	1
€90,000 - €99,999	-	-

West of Ireland Alzheimer Foundation CEO is paid €89,950 per year and receives a 15% contribution to a defined contribution pension scheme. He receives no additional benefits.

Note: 8 (b)

2020 Wages & salaries above are stated net of TWSS received of €83,226.

**9. Directors remuneration**

No members of the board of directors received any remuneration during the year. No travel costs were paid to any board member during the year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 Nil).

**10. Interest payable and similar expenses**

	2021	2020
	€	€
Loan interest	<u>1,890</u>	<u>6,282</u>

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**11. Tangible assets**

	<b>Land and buildings freehold Athenry €</b>	<b>Land Ballindine (Note 2) €</b>	<b>Leasehold Improvements Ballindine (Note 1) €</b>	<b>Leasehold Improvements Claregalway (Note 3) €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>						
At 1st January 2021	1,426,530	58,907	1,047,671	-	356,644	2,889,752
Additions	-	207,900	-	21,519	-	229,419
At 31st December 2021	1,426,530	266,807	1,047,671	21,519	356,644	3,119,171
<b>Depreciation</b>						
At 1st January 2021	342,944	-	62,558	-	327,213	732,715
Charge for the financial year	23,092	-	20,954	2,152	8,027	54,225
At 31st December 2021	366,036	-	83,512	2,152	335,240	786,940
<b>Net book values</b>						
At 31st December 2021	1,060,494	266,807	964,159	19,367	21,404	2,332,231
At 31 December 2020	1,083,586	58,907	985,113	-	29,431	2,157,037

**Note 1**

West of Ireland Alzheimer Foundation has a 99 year lease (started in 1997) with Mayo County Council for a site at Ballindine, Co. Mayo. A care home and an administration office have been constructed at the site. An extension to the care home was completed in September 2018.

**Note 2**

In 2015 West of Ireland Alzheimer Foundation purchased a site adjacent to Marian House, Ballindine. Professional fees were incurred in 2021 and site clearance work was done. An 8 bedroom extension is currently under construction at the site. There is no depreciation charge in 2021 as the premises were not in use.

**Note 3**

West of Ireland Alzheimer Foundation have a 10 year lease of a premises used as a Daycare Centre at Claregalway. An extension costing €21,519 was constructed in 2021. The leasehold improvements will be depreciated over 10 years (term of lease).

The depreciable element of buildings in the company accounts is €2,204,070.

The directors consider that the carrying value of the property is not less than the market value.

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**12. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Trade debtors (Fairdeal)	64,986	60,979
<i>Accrued Income :</i> DSP - Mayo	16,054	8,436
DSP - Galway	17,914	27,625
DSP - Roscommon	28,709	35,584
HSE - Retention	88,532	96,343
HSE - Daycare at Home Grant	70,720	-
HSE - Inhome Care Grants	14,015	4,260
Pobal Slaintecare Grant	16,899	50,096
Pobal Sustainability Fund	-	290,500
HSE Covid Grant	-	7,280
Other debtors (EWSS)	-	15,200
Prepayments	101,027	91,367
	<u>418,856</u>	<u>687,670</u>

The fair values of receivables approximate to their carrying amounts. There was no provisions for impairments in the financial year ended 31st December 2021 (2020 : Nil).

**13. Cash at bank and in hand**

Cash at bank & in hand includes unspent restricted income amounting to €1,836,555 at 31/12/21. Unrestricted income unspent amounted to €379,575 at 31/12/21.

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**14. Creditors: amounts falling due within one year**

	2021	2020
	€	€
Bank loan	10,800	10,200
Trade creditors	95,314	91,347
Other creditors	24,000	36,000
Tax and social insurance:		
PAYE and social welfare	74,873	94,090
Accruals	65,927	77,983
<i>Deferred Income</i> :		
DSP Mayo*	21,263	22,984
DSP Galway*	16,204	34,245
DSP Roscommon*	45,165	53,255
CADM **	-	11,430
	<u>353,546</u>	<u>431,534</u>

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

The bank loan is repayable by instalments over 12 years. The interest rate payable on borrowings ranges from 3% to 5%.

Taxes (PAYE/PRSI) are paid as they fall due. No interest was due on taxes at the financial year end.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable as agreed with the specific creditors.

\* Deferred DSP income represents advance payments from DSP not recouped at the year end.

\*\* Deferred CADM income represents CADM grants unspent at the year end.

**15. Creditors: amounts falling due after more than one year**

	2021	2020
	€	€
Bank loan	<u>57,654</u>	<u>68,763</u>

**West of Ireland Alzheimer Foundation**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**16. Details of indebtedness**

Amounts falling due for repayment are as follows:

	2021	2020
	€	€
<b>Repayable by instalments:</b>		
Repayable in less than 1 year	10,500	10,200
Between 1 & 2 years	10,800	10,500
Between 2 & 5 years	33,900	31,500
After 5 years	13,254	26,763
	<u>68,454</u>	<u>78,963</u>

Ulster Bank holds a charge over the company property known as 'Maryfield Nursing Home', Athenry, Co. Galway.

**17. Movements in Funds**

	As at 01/01/21	Income	Expenditure	As at 31/12/21
	€	€	€	€
<b>Restricted Funds:</b>				
Fundraising	2,775,226	-	(29,191)	2,746,035
DSP Schemes	-	940,004	(940,004)	-
CADM	-	213,530	(213,530)	-
Slaintecare	-	41,059	(41,059)	-
<i>Total restricted funds</i>	<u>2,775,226</u>	<u>1,194,593</u>	<u>1,223,784</u>	<u>2,746,035</u>
<b>Unrestricted Funds</b>				
General Funds	1,378,270	3,229,598	(2,797,886)	1,809,982
<i>Total unrestricted funds</i>	<u>1,378,270</u>	<u>3,229,598</u>	<u>(2,797,886)</u>	<u>1,809,982</u>
<b>Total Funds</b>	<u>4,153,496</u>	<u>4,424,191</u>	<u>(4,021,670)</u>	<u>4,556,017</u>

*General funds*

The general reserve represents the free funds of the charity which are not designated for particular purposes.

*Restricted Funds*

Restricted funds represents the cumulative retained surplus of the charity from restricted income sources.

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**18. Financial instruments**

The analysis of the carrying amounts of the financial instruments of the company required under section 11 of FRS 102 is as follows:

	2021 €	2020 €
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	64,986	60,979
Cash at bank and in hand	2,216,130	1,809,089
	<u>2,281,116</u>	<u>1,870,068</u>
<b>Financial liabilities measured at amortised cost</b>		
Bank and other loans	68,454	78,963
Trade creditors	95,314	91,347
	<u>163,768</u>	<u>170,310</u>

**19. Capital commitments**

The charity had no capital commitments at 31st December 2021.

**20. Contingent liabilities**

The directors are not aware of the existence of any contingent liabilities at 31st December 2021.

**21. Events after the end of the reporting period**

The contract for the construction of an 8 bedroom extension to Marian House, Ballindine was awarded in January 2022. The extension will cost €4M. Funding is in place for the development. The construction work started in February 2022.

The after effects of COVID-19 global pandemic have continued in 2022. Both care homes have had to work at reduced capacity. Daycare services have also been affected. West of Ireland Alzheimer Foundation are confident that a return to full activity levels will be possible and therefore no adjustments have been deemed necessary in the accounts.

**22. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**West of Ireland Alzheimer Foundation**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2021**

**23. Comparative amounts**

Comparative amounts have been re-grouped where necessary on the same basis as those for the current year.

**24. Approval of financial statements**

The board of directors approved these financial statements for issue on 17th October 2022.

